

**INTERCONTINENTAL BROADCASTING CORPORATION**  
**64.8 Million Payout**

	<b>PAYOUT BREAKDOWN</b>	<b>ALLOTMENT LESS 1ST PAYMENT</b>	<b>BALANCE</b>
<b>DBM Budget 64.8M</b>		<b>64,834,000.00</b>	
Less: 15% DP (2019-2022 & 7 Retirees w/o DP)	20,588,361.35		
<b>Payout</b>	<b>22,915,528.42</b>		
<b>Lumpsum</b>	<b>12,420,000.00</b>		
<b>Escrow Account (for Deceased Retirees who have yet to submit the Extrajudicial Settlement)</b>	<b>3,031,697.20</b>	<b>58,955,586.97</b>	<b>5,878,413.03</b>
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Less: payroll for jan. & feb. 2023			<b>2,609,407.84</b>
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<b>Balance of 64M after payout 3.16.23</b>			<b>3,269,005.19</b>
	divide by 113 = 28,929.25 per retiree		

**SUMMARY 2023 PAYMENT**

Retirement Fund balance divided by 131 retirees (2008 to 2018)	201,280.53
Add lumpsum 10K per month	120,000.00
Add additional payment for 2008 to 2018 retirees	28,929.25
<b>TOTAL LUMP SUM FOR 131 RETIREES (2008 TO 2018)</b>	<b>350,209.78</b>
Add 5K monthly for 12 months	60,000.00
<b>TOTAL PAYOUT PER RETIREE (2008-2018)</b>	<b>410,209.78</b>

