

SECTION II

INVITATION TO BID

INTERCONTINENTAL BROADCASTING CORPORATION

DISPOSAL COMMITTEE

INVITATION TO BID FOR PUBLIC AUCTION OF ASSORTED SCRAP AND OFFICE MATERIALS.

2026 - 01

NOTICE is hereby given to all interested parties that **INTERCONTINENTAL BROADCASTING CORPORATION**, located at Capitol Hills corner Zuzuarregui St., Old Balara, Quezon City will conduct disposal through **PUBLIC AUCTION** of **ONE LOT SCRAP** and **Junk OFFICE materials (Lot1)**, under **Bid No. 2026 – 01** deposited at the **IBC-13 Compound, Quezon City** and will be sold in an **“AS-IS WHERE-IS” Basis**.

Lot No.	Item Name/Description	Floor Price	Location
1	ASSORTED Scrap and Junk Office materials	Php 13,000.00	IBC-13 Don Apolinar Velez St. Cagayan de Oro

Bids received lower than the total Floor Price for the whole lot shall be automatically rejected at bid opening.

All interested buyer/s may inquire, avail or get the Bidding Document at the **IBC-13, Capitol Hills corner Zuzuarregui St. Old Balara, Quezon City**. Buyers who will participate in the bidding shall pay **500.00 Php** for the bid document before the deadline for submission and/or dropping of bid proposal.

Payment shall be made through deposit to the **IBC LandBank account**. For account details, please contact the Treasury Section, Finance Department at 0917-138-5493.

The auction is open to all **registered scrap buyers only**. The description of an eligible bidder, documentary requirements and other details on the bidding is contained in the Terms and Conditions and Instructions to Bidders.

Bidders are required to post/enclose a **refundable Bid Bond** in the amount of **one Thousand Three Hundred Pesos (Php1,300.00)** which is equivalent to **ten (10%)** of the floor price for the assorted scrap/junk materials.

The auction will be conducted through open public auction/bidding procedure using a nondiscretionary **“pass/fail” criterion**.

Deadline of submission/dropping of bids will be on or before February 20, 2026, at 12:00 NN. Opening of Bids will follow at 1:00 in the afternoon of February 25, 2026. Late bids will not be accepted. All bidders or its authorized representative may attend during the Opening of Bids at the IBC-13, Capitol Hills corner Zuzuarregui St. Old Balara, Quezon City. The result of the bidding shall be posted on the Bulletin and website to notify all concerned entities.

The Disposal Committee – IBC-13 reserves the right to reject any and all bids, declare a failure of bidding, or not award the contract at any time prior to contract award.

Eulogio Amado V. Sabban Jr.

ATTY. EULOGIO AMADO V. SABBAN, JR.
Chairperson

Disposal Committee

Date of Publication: February 10, 2026