

**SECTION II**  
**INVITATION TO BID**



# INTERCONTINENTAL BROADCASTING CORPORATION

## DISPOSAL COMMITTEE

### INVITATION TO BID FOR PUBLIC AUCTION OF ASSORTED SCRAP AND OFFICE MATERIALS.

2026 - 01

**NOTICE** is hereby given to all interested parties that **INTERCONTINENTAL BROADCASTING CORPORATION**, located at Capitol Hills corner Zuzuarregui St., Old Balara, Quezon City will conduct disposal through **PUBLIC AUCTION of ONE LOT SCRAP and Junk OFFICE materials (Lot1)**, under **Bid No. 2026 – 01** deposited at the **IBC-13 Compound, Quezon City** and will be sold in an **“AS-IS WHERE-IS” Basis**.

Lot No.	Item Name/Description	Floor Price	Location
1	ASSORTED Scrap and Junk Office materials	Php 13,000.00	IBC-13 Don Apolinar Velez St. Cagayan de Oro

Bids received lower than the total Floor Price for the whole lot shall be automatically rejected at bid opening.

All interested buyer/s may inquire, avail or get the Bidding Document at the **IBC-13, Capitol Hills corner Zuzuarregui St. Old Balara, Quezon City**. Buyers who will participate in the bidding shall pay **500.00 Php** for the bid document before the deadline for submission and/or dropping of bid proposal.

Payment shall be made through deposit to the **IBC LandBank account**. For account details, please contact the Treasury Section, Finance Department at 0917-138-5493.

The auction is open to all **registered scrap buyers only**. The description of an eligible bidder, documentary requirements and other details on the bidding is contained in the Terms and Conditions and Instructions to Bidders.

Bidders are required to post/enclose a **refundable Bid Bond** in the amount of **one Thousand Three Hundred Pesos (Php1,300.00)** which is equivalent to **ten (10%)** of the floor price for the assorted scap/junk materials.

The auction will be conducted through open public auction/bidding procedure using a nondiscretionary **"pass/fail" criterion**.



**Deadline of submission/dropping of bids will be on or before February 20, 2026, at 12:00 NN. Opening of Bids will follow at 1:00 in the afternoon of February 25, 2026.** Late bids will not be accepted. All bidders or its authorized representative may attend during the Opening of Bids at the **IBC-13, Capitol Hills corner Zuzuarregui St. Old Balara, Quezon City.** The result of the bidding shall be posted on the Bulletin and website to notify all concerned entities.

The **Disposal Committee – IBC-13** reserves the right to reject any and all bids, declare a failure of bidding, or not award the contract at any time prior to contract award.

*Eulogio Amado V. Sabban Jr.*

**ATTY. EULOGIO AMADO V. SABBAN, JR.**

Chairperson

Disposal Committee

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