



INTERCONTINENTAL BROADCASTING CORPORATION
DISPOSAL COMMITTEE

SECTION II
INVITATION TO BID



INTERCONTINENTAL BROADCASTING CORPORATION
DISPOSAL COMMITTEE

**INVITATION TO BID FOR PUBLIC AUCTION OF ASSORTED SCRAP AND JUNK
OFFICE MATERIALS
2026 – 02**

NOTICE is hereby given to all interested parties that **INTERCONTINENTAL BROADCASTING CORPORATION (IBC)** located at Capitol Hills Drive corner Zuzuarregui St., Old Balara, Quezon City will conduct disposal through **PUBLIC AUCTION OF ONE LOT SCRAP AND JUNK OFFICE MATERIALS (Lot 1)**, under **Bid No. 2026 – 02** situated at **IBC Bontula, Macasandig, Cagayan De Oro City** and will be sold in an **“AS-IS WHERE-IS”** basis.

Lot No.	Item Name/Description	Floor Price	Location
1	ASSORTED SCRAP AND JUNK OFFICE MATERIALS	₱13,000.00	IBC Bontula, Macasandig, Cagayan De Oro City

Bids received lower than the total floor price for the whole lot shall be automatically rejected at bid opening.

All interested buyer/s may inquire, avail, or get the Bidding Document at the **IBC Compound, Capitol Hills Drive corner Zuzuarregui St., Old Balara, Quezon City**. Buyers who will participate in the bidding shall pay **₱500.00** for the bid document before the deadline for submission and/or dropping of bid proposal.

Payment shall be made through deposit to the **Land Bank of the Philippines** account of the Intercontinental Broadcasting Corporation (IBC). For account details, please contact the **Treasury Section, Finance Department, at 0917-138-5493**.

The auction is open to all **registered scrap buyers only**. The description of an eligible bidder, documentary requirements, and other details on the bidding is contained in the Terms and Conditions and Instructions to Bidders.

Bidders are required to post/enclose a **refundable Bid Bond** in the amount of **one thousand three hundred pesos (₱1,300.00)** which is equivalent to **ten percent (10%)** of the floor price for the assorted scrap/junk materials.

The auction will be conducted through open public auction/bidding procedure using a non-discretionary **“pass/fail”** criterion.

Deadline of submission/dropping of bids will be on or before March 13, 2026, at 12:00 NN.

Opening of bids will follow at **1:00** in the afternoon of March 20, 2026. Late bids will not be accepted. All bidders or its authorized representative may attend during the opening of bids at the **IBC Compound, Capitol Hills Drive corner Zuzuarregui St., Old Balara, Quezon City** or via **online platform**.

The result of the bidding shall be posted on the bulletin and website to notify all concerned entities.



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The **Disposal Committee – IBC** reserves the right to reject any and all bids, declare a failure of bidding, or not award the contract at any time prior to contract award.



ATTY. EULOGIO AMADO V. SABBAN, JR.
Chairperson
Disposal Committee

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