



INTERCONTINENTAL BROADCASTING CORPORATION RISK MANAGEMENT COMMITTEE

Key Accomplishments 2025

1. Enterprise Risk Management Framework

- a. Oversaw the adoption and integration of risk management practices across all functional units, including finance, administration, operations, engineering, news, and production.
- b. Ensured that risk management processes were embedded at both the Board and Management levels, thereby promoting a risk-aware organizational culture and supporting informed decision-making.

2. Financial Risk Oversight

- a. Monitored key financial risks, including liquidity risk and the Corporation's ability to meet financial obligations such as salaries, benefits, and payables.
- b. Reviewed risks related to budget utilization and funding, ensuring alignment with the approved Corporate Operating Budget.
- c. Assessed revenue sustainability risks, including dependence on advertising revenues, major blocktime partnerships with PCSO and Congress TV, and other proposed revenue streams such as new IBC TV and radio programs, as well as digital and social media platforms.
- d. Oversaw risks associated with significant financial disbursements, including reorganization-related payments and the settlement of retirement and employee benefits.

3. Operational Risk Management

- a. Oversaw risks associated with digital migration initiatives, particularly the Digital Terrestrial Television (DTT) transition and system integration.
- b. Reviewed risks in the establishment and operation of provincial stations, including operational readiness and resource requirements.
- c. Assessed human resource risks, including staffing gaps and transition challenges arising from the implementation of the new organizational structure.

4. Procurement and Project Risk Management

- a. Oversaw risks related to capital expenditures and major projects, including the procurement of the DTT transmitter and infrastructure for provincial station expansion.



- b. Monitored procurement-related risks such as process delays, supplier performance issues, cost overruns, and contract management concerns.

5. **Legal Risk Oversight**

- a. Monitored exposure to legal risks, including litigation, labor disputes, and contractual obligations, particularly in relation to the implementation of the IBC reorganization.
- b. Reviewed risks arising from employee claims and contractual agreements with suppliers and partners, ensuring compliance with applicable laws and corporate policies.

6. **Reputational Risk Management**

- a. Monitored risks affecting the Corporation's reputation, including those related to program content, public communications, and stakeholder relations involving employees, regulators, and the general public.

7. **Strategic and Expansion Risk Oversight**

- a. Evaluated risks associated with the implementation of the GCG-approved organizational restructuring.
- b. Monitored strategic risks related to the expansion of provincial stations, including financial sustainability, operational capability, and alignment with long-term corporate objectives.

8. **Information Technology and Cybersecurity Risks**

- a. Oversaw risks affecting broadcast systems, digital infrastructure, and data security, including potential cybersecurity threats and system vulnerabilities.

9. **Crisis Management and Business Continuity**

- a. Oversaw the adequacy and implementation of Business Continuity Plans (BCP) and disaster recovery mechanisms.
- b. Monitored organizational preparedness for natural disasters, technical failures, and operational disruptions, including crisis response protocols and communication systems.

Summary

- 10. The Risk Management Committee effectively discharged its mandate by ensuring that key risks—financial, operational, legal, strategic, and reputational—were properly identified, assessed, monitored, and mitigated.
- 11. Risk considerations were integrated into decision-making processes, and material risks were regularly reported to the Board, thereby strengthening corporate governance, organizational resilience, and the long-term sustainability of IBC 13.