



INTERCONTINENTAL BROADCASTING CORPORATION  
DISPOSAL COMMITTEE

INVITATION TO BID

PUBLIC AUCTION OF UNSERVICEABLE MOTOR VEHICLES  
2026 – 004

The INTERCONTINENTAL BROADCASTING CORPORATION (IBC), through its Disposal Committee, located at Capitol Hills Drive corner Zuzuarregui St., Old Balara, Quezon City, is inviting interested bidders to the **PUBLIC AUCTION** of the following:

**Subject:**

Lot No.	Description / Vehicle Type	Plate No.	Asset No.	Floor Price
1	TOYOTA REVO DLX DSI 2.4 M/T	XPE-480	003854	₱94,367.42
2	TOYOTA REVO DLX DSI 2.4 M/T	XPE-225	003514	₱72,998.27
3	YAMAHA MOTORCYCLE	7823OQ	No Tag	₱9,433.29
4	TOYOTA HI-LUX 4X2 – STD M/T WAGON	XPE-114	3559	₱80,145.72
5	TOYOTA HI-LUX 4X2 – STD M/T WAGON	XLM-474	3562	₱111,839.71

I. **Condition:** "As-is, Where-is" Basis

II. **Schedule of Activities:**

Activities	Date	Zoom Link/Email Add/ Location	Time
Invitation to Bid	07 May 2026 to 15 May 2026	To be sent via email to the participating bidders	9:30 AM
Ocular Inspection for Bidders	07 May 2026 to 15 May 2026	IBC 13 Compound, Capitol Hills Drive corner Zuzuarregui Street, Old Balara, Diliman, Quezon City	9:00 AM- 5:00 PM
Pre-Bid Conference	15 May 2026	IBC 13 office and/or via video conferencing	2:00 PM
Deadline of Submission of Bids	19 May 2026	IBC 13 office, Diliman, Quezon City	1:00 PM



INTERCONTINENTAL BROADCASTING CORPORATION  
DISPOSAL COMMITTEE

Bid Opening Evaluation of Bids	19 May 2026	Bidders, Disposal Committee-IBC, Secretariat, & Observers, IBC Compound, Diliman, Quezon City	2:00 PM
Notice to Proceed Payment of Auction Bond Claiming of Award/Withdrawal	22 May 2026	IBC 13 office, Diliman, Quezon City	10:00 AM

III. Bidding Document: All interested buyer/s may inquire, avail, or get the Bidding Document at the IBC Compound, Capitol Hills Drive corner Zuzuarregui St., Old Balara, Quezon City.

Payment may also be made through deposit to the Land Bank of the Philippines account of the Intercontinental Broadcasting Corporation (IBC). For account details and payment instructions, please contact the Treasury Section, Finance Department, at 0917-138-5493.

Prospective bidders who will participate in the bidding shall pay a non-refundable fee of Five Hundred Pesos (P500.00) for the bidding documents before the deadline for submission and/or dropping of bid proposal.

IV. Bid Security: Bidders are required to post/enclose a refundable Bid Bond equivalent to ten percent (10%) of the floor price for each of the unserviceable motor vehicles.

V. The auction is open to all registered scrap buyers only. The description of an eligible bidder, documentary requirements, and other details on the bidding is contained in the Terms and Conditions and Instructions to Bidders.

VI. Evaluation of the bids: The auction will be conducted through public auction using a non-discretionary "pass/fail" criterion.

The result of the bidding shall be posted on the bulletin and website to notify all concerned entities.

The Disposal Committee – IBC reserves the right to reject any and all bids, declare a failure of bidding, or not award the contract at any time prior to contract award.

Date: 05 MAY 2026

**ATTY<sup>OR</sup> EULOGIO AMADO V. SABBAN, JR.**  
Chairperson  
Disposal Committee