



**INTERCONTINENTAL BROADCASTING CORPORATION
DISPOSAL COMMITTEE**

INVITATION TO BID

**PUBLIC AUCTION OF UNSERVICEABLE MOTOR VEHICLES AND ASSORTED
OFFICE SCRAP AND JUNK MATERIALS
2026 – 007**

The INTERCONTINENTAL BROADCASTING CORPORATION (IBC), through its Disposal Committee, located at Capitol Hills Drive corner Zuzuarregui St., Old Balara, Quezon City, is inviting interested bidders to the **PUBLIC AUCTION** of the following:

Subject:

	Item Name/Description	Quantity	Floor Price	Location
UNSERVICEABLE MOTOR VEHICLES AND ASSORTED OFFICE SCRAP AND JUNK MATERIALS	SCRAP AND JUNK MATERIALS	One (1) lot	₱10,000.00	IBC 13, Capitol Hills Drive Zuzuarregui Street, Diliman, Old Balara, Quezon City
	TOYOTA REVO DLX DSI 2.4 M/T	Two (2) units	₱100,000.00	
	TOYOTA HI-LUX 4X2 – STD M/T WAGON	Two (2) units	₱100,000.00	
	YAMAHA MOTORCYCLE	One (1) unit	₱5,000.00	
	TOTAL		₱215,000.00	

I. Condition: "As-is, Where-is" Basis

II. Schedule of Activities:

Activities	Date	Zoom Link/Email Add/ Location	Time
Invitation to Bid	26 August 2026 to 04 September 2026	To be sent via email to the participating bidders	9:30 AM
Ocular Inspection for Bidders	26 August 2026 to 04 September 2026	IBC Compound, Capitol Hills Drive corner Zuzuarregui St., Old Balara, Quezon City	10:00 AM-4:00 PM
Pre-Bid Conference	07 September 2026	IBC 13 office and/or via video conferencing	4:00 PM
Deadline of Submission of Bids	10 September 2026	IBC 13 office, Diliman, Quezon City	3:30 PM
Bid Opening Evaluation of Bids	10 September 2026	Bidders, Disposal Committee-IBC, Secretariat, & Observers, IBC Central Office and/or via video conferencing	4:00 PM



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Notice to Proceed Payment of Contract Pull-Out of PPEs	18 September 2026	IBC Compound, Capitol Hills Drive corner Zuzuarregui St., Old Balara, Quezon City	3:00 PM
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III. Bidding Document: All interested buyer/s may inquire, avail, or get the Bidding Document at the IBC Compound, Capitol Hills Drive corner Zuzuarregui St., Old Balara, Quezon City.

Payment may also be made through deposit to the Land Bank of the Philippines account of the Intercontinental Broadcasting Corporation (IBC). For account details and payment instructions, please contact the Treasury Section, Finance Department, at 0917-138-5493.

Prospective bidders who will participate in the bidding shall pay a non-refundable fee of Five Hundred Pesos (P500.00) for the bidding documents before the deadline for submission and/or dropping of bid proposal.

IV. Bid Security: Bidders are required to post/enclose a refundable Bid Bond equivalent to ten percent (10%) of the floor price for the scrap and junk materials.

V. The auction is open to all registered scrap buyers only. The description of an eligible bidder, documentary requirements, and other details on the bidding is contained in the Terms and Conditions and Instructions to Bidders.

VI. Evaluation of the bids: The auction will be conducted through public auction using a non-discretionary "pass/fail" criterion.

The result of the bidding shall be posted on the bulletin and website to notify all concerned entities.

The Disposal Committee – IBC reserves the right to reject any and all bids, declare a failure of bidding, or not award the contract at any time prior to contract award.

Date: August 24, 2024

ATTY. EULOGIO AMADO V. SABBAN, JR.
Chairperson
Disposal Committee

